



Title: **Capital Programme 2015/16**

Author: **John Dickson, Chief Financial Officer (Section 151 Officer)**

1 Introduction

This report provides the committee with information regarding the capital programme for 2015/16 together with explanations and further details of significant schemes where necessary.

2 Recommendations

- 1) Members confirm the 2015/16 Capital Programme as detailed in Appendix 1
- 2) Members approve the budgets to be carried forward as detailed in Appendix 1

3 Information

At the Policy, Finance and Development Committee on 3 February 2015, Members recommended the Capital Programme, in principal, to Full Council for approval. It was however agreed that a further report should be brought back to Policy Finance and Development Committee after Senior Management Team had given further consideration to the programme.

The capital expenditure and Income plans, approved by Council on 19 February 2015, have been prepared through the Council's Service and Financial Planning cycle. A fully updated capital programme for 2015/16 to 2017/18 is presented at Appendix 1 for information and approval where necessary.

The Council's capital resources are, largely, dependent on Government funding, external contributions or through the ongoing disposal of assets. All known and expected levels of capital receipts have been taken into account in the resource statement. However, the level of these items can show some potential variability.

Although the forecast shows sufficient resources to fund the current programme to the end of 2017/18, this is dependent on the realisation of useable receipts from asset disposals which will have associated risk. Should resources from external funding and/or capital receipts not generate the level of receipts forecast or there is a delay in disposal of assets, then the capital programme will need to be re-visited to ensure funding is sufficient to meet proposed expenditure.

Members are also asked to confirm a number of the capital scheme budgets to be carried forward into 2015/16 from the current years capital programme for schemes which will be ongoing at the end of 2014/15 as well as those still to commence. These include;

- 1) The completion of the Blaby Road Park redevelopment by improving the public facilities at the park's pavilion.
- 2) The completion of the redevelopment of the Council's Leisure Centres which will now be completed toward the end of 2015.
- 3) To establish the new Customer Services Centre in Bell Street, Wigston for the transformation of the service in 2015/16. This budget is being brought forward from 2014/15 in order for the scheme to be completed.
- 4) The continuation of the Council's whole unit refurbishment of the Boulter Crescent Estate.
- 5) Brocks Hill's reconnecting with nature scheme comprising of outdoor activities. This is still awaiting suitable grant funding for it to go forward.
- 6) The upgrading of the IDOX document imaging system which has been deferred to 2015/16 after delays in the contract.

Monitoring and reviews of the approved programme and resources available are carried out regularly during the year and the Policy, Finance & Development Committee will be informed as to the progress of each scheme.

Email: chris.raymakers@oadby-wigston.gov.uk

Tel: **0116 2572 891**

Implications	
Financial (PL)	Contained within report
Risk (PL)	CR 1 Decreasing financial resources
Equalities (KG)	Before any works commence on any of the above schemes an EA should be undertaken if not already undertaken
Legal (KG)	No direct implications